



BRITE ADVISORY GROUP LTD

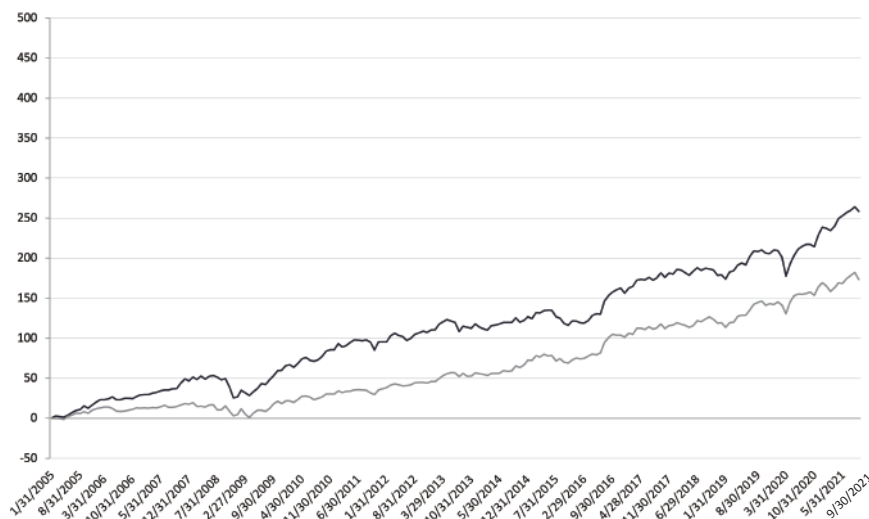
GBP Portfolios 1-7 (Net Performance) Asset Breakdown

Performance

2005/1/31 to 2021/9/30 — Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays UK Gilt All Bond Gross Price - 50/50

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



P = reflects hypothetical backtested performance of the underlying benchmarks for the ETFs held in portfolio and does not include annual rebalancing.

Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 50% held in the FTSE All-World Index and 50% held in the Bloomberg Barclays UK Gilt All Bond Gross Price and does not include any annual rebalancing.

Proxy Holdings For Backtesting

| | | | |
|-----------------------------|----------------|-------------------------------------|----------------|
| FTSE Asia XJP | TAWNT09U Index | UK Gilts 05YR | FTRFBGL Index |
| MSCI EM IMI | MIMUEMRN Index | Bloomberg Barclays GBP Corp Bond TR | LC61TRGU Index |
| MSCI Europe ex UK Hedged TR | M0EUGHGB Index | FTSE 100 Net Tax | TUKXG Index |
| CRSP US Total Market TR | CRSPMT Index | MS Long Gold GBP Hedge Index | MSCEGLDG Index |
| GBP Index Link Gilts | BCIU1T Index | Bloomberg Commodity Index | BCOMTR Index |

GB P1 vs Benchmark

Performance in % as of 30/9/2021

| 3 MONTHS | Portfolio | Benchmark | 5 YEARS | Portfolio | Benchmark |
|---------------------------------|-----------|-----------|---------------------------------|-----------|-----------|
| Total Return | 0.54% | -0.33% | Total Return (Annualized) | 9.69% | 9.01% |
| Standard Deviation (Annualized) | 4.77% | 4.88% | Standard Deviation (Annualized) | 7.65% | 8.23% |
| 1 YEARS | Portfolio | Benchmark | 15 YEARS | Portfolio | Benchmark |
| Total Return | 12.92% | 5.75% | Total Return (Annualized) | 10.86% | 9.28% |
| Standard Deviation (Annualized) | 5.81% | 6.72% | Standard Deviation (Annualized) | 7.75% | 8.13% |

Holdings - Portfolio P1

as of 30/9/2021

| Holdings Name | Symbol | Weightings | ISIN | Currency |
|--|--------|------------|--------------|----------|
| iShares GBP Index Link Gilts | INXG | 12.03% | IE00B1FZSD53 | GBP |
| SPDR GBP Corporate Bond | UKCO | 12.00% | IE00B4694Z11 | GBP |
| iShares UK Gilts 05YR | IGLS | 11.34% | IE00B4WXJK79 | GBP |
| Vanguard Total US Stock Market | VTI | 10.15% | US9229087690 | USD |
| WT Physical Gold-GBP Hedged | GBSP | 9.72% | JE00B7VG2M16 | GBP |
| iShares MSCI Europe GBP HG XUK | EUXS | 9.44% | IE00BVDJP67 | GBP |
| Vanguard FTSE Pacific ex JPN | VAPX | 9.14% | IE00B9F5YL18 | GBP |
| iShares MSCI EM IMI | EMIM | 8.92% | IE00BKM4GZ66 | GBP |
| iShares FTSE 100 | ISF | 8.83% | IE0005042456 | GBP |
| Aberdeen Standard All Commodity Strategy K-1 ETF | BCI | 8.43% | US0032611040 | USD |

The total expense ratio of the portfolio is 0.18%.

Asset Class



| | |
|-------------------|--------|
| Developed Markets | 28.73% |
| Emerging Markets | 8.92% |
| Domestic Markets | 8.83% |
| Fixed Income | 35.37% |
| Commodities | 18.15% |

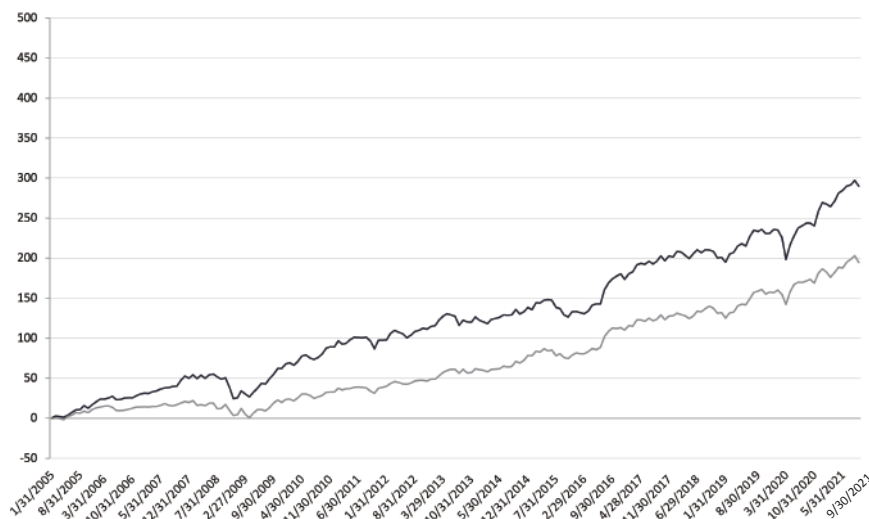
Performance

2005/1/31 to 2021/9/30

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays UK Gilt All Bond Gross Price - 55/45

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



P = reflects hypothetical backtested performance of the underlying benchmarks for the ETFs held in portfolio and does not include annual rebalancing.

Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 55% held in the FTSE All-World Index and 45% held in the Bloomberg Barclays UK Gilt All Bond Gross Price and does not include any annual rebalancing.

Proxy Holdings For Backtesting

| | | | |
|-----------------------------|----------------|-------------------------------------|----------------|
| FTSE Asia XJP | TAWNT09U Index | UK Gilts 05YR | FTRFBGL Index |
| MSCI EM IMI | MIMUEMRN Index | Bloomberg Barclays GBP Corp Bond TR | LC61TRGU Index |
| MSCI Europe ex UK Hedged TR | M0EUGHGB Index | FTSE 100 Net Tax | TUKXG Index |
| CRSP US Total Market TR | CRSPMT Index | MS Long Gold GBP Hedge Index | MSCEGLDG Index |
| GBP Index Link Gilts | BCIU1T Index | Bloomberg Commodity Index | BCOMTR Index |

GB P2 vs Benchmark

Performance in % as of 30/9/2021

| 3 MONTHS | Portfolio | Benchmark | 5 YEARS | Portfolio | Benchmark |
|---------------------------------|-----------|-----------|---------------------------------|-----------|-----------|
| Total Return | 0.19% | -0.14% | Total Return (Annualized) | 10.38% | 10.12% |
| Standard Deviation (Annualized) | 4.89% | 4.90% | Standard Deviation (Annualized) | 8.15% | 8.78% |
| 1 YEARS | Portfolio | Benchmark | 15 YEARS | Portfolio | Benchmark |
| Total Return | 13.39% | 7.33% | Total Return (Annualized) | 11.72% | 10.01% |
| Standard Deviation (Annualized) | 6.12% | 6.98% | Standard Deviation (Annualized) | 8.31% | 8.78% |

Holdings - Portfolio P2

as of 30/9/2021

| Holdings Name | Symbol | Weightings | ISIN | Currency |
|--|--------|------------|--------------|----------|
| iShares GBP Index Link Gilts | INXG | 12.85% | IE00B1FZSD53 | GBP |
| SPDR GBP Corporate Bond | UKCO | 12.48% | IE00B4694Z11 | GBP |
| Vanguard Total US Stock Market | VTI | 12.28% | US9229087690 | USD |
| Vanguard FTSE Pacific ex JPN | VAPX | 11.40% | IE00B9F5YL18 | GBP |
| iShares MSCI EM IMI | EMIM | 10.58% | IE00BKM4GZ66 | GBP |
| iShares FTSE 100 | ISF | 9.45% | IE0005042456 | GBP |
| iShares UK Gilts 05YR | IGLS | 8.93% | IE00B4WXJK79 | GBP |
| iShares MSCI Europe GBP HG XUK | EUXS | 8.03% | IE00BVDJP67 | GBP |
| WT Physical Gold-GBP Hedged | GBSP | 8.00% | JE00B7VG2M16 | GBP |
| Aberdeen Standard All Commodity Strategy K-1 ETF | BCI | 6.00% | US0032611040 | USD |

The total expense ratio of the portfolio is 0.17%.

Asset Class



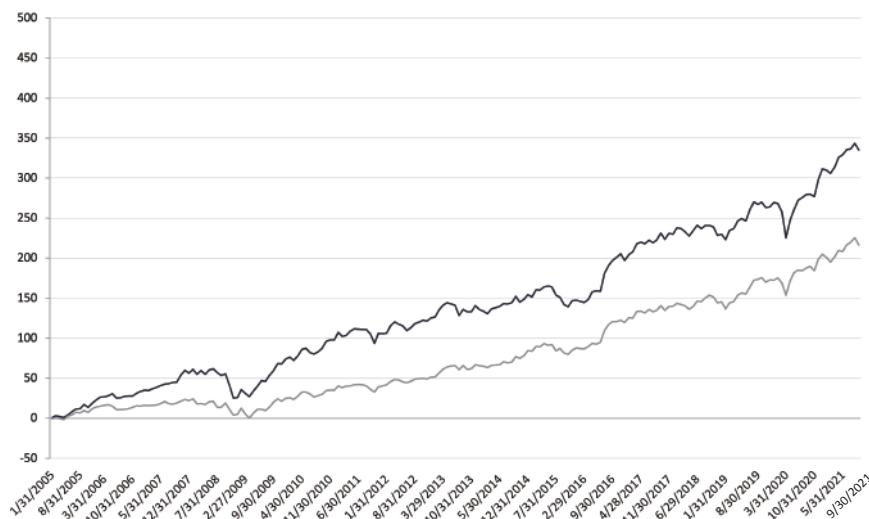
| | |
|-------------------|--------|
| Developed Markets | 31.71% |
| Emerging Markets | 10.58% |
| Domestic Markets | 9.45% |
| Fixed Income | 34.26% |
| Commodities | 14.00% |

Performance

2006/9/30 to 2021/9/30 — Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays UK Gilt All Bond Gross Price - 60/40

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



P = reflects hypothetical backtested performance of the underlying benchmarks for the ETFs held in portfolio and does not include annual rebalancing.

Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 60% held in the FTSE All-World Index and 40% held in the Bloomberg Barclays UK Gilt All Bond Gross Price and does not include any annual rebalancing.

Proxy Holdings For Backtesting

| | | | |
|-----------------------------|----------------|-------------------------------------|----------------|
| FTSE Asia XJP | TAWNT09U Index | UK Gilts 05YR | FTRFBGL Index |
| MSCI EM IMI | MIMUEMRN Index | Bloomberg Barclays GBP Corp Bond TR | LC61TRGU Index |
| MSCI Europe ex UK Hedged TR | M0EUGHGB Index | FTSE 100 Net Tax | TUKXG Index |
| CRSP US Total Market TR | CRSPTMT Index | MS Long Gold GBP Hedge Index | MSCEGLDG Index |
| GBP Index Link Gilts | BCIU1T Index | Bloomberg Commodity Index | BCOMTR Index |

GB P3 vs Benchmark

Performance in % as of 30/9/2021

| 3 MONTHS | Portfolio | Benchmark | 5 YEARS | Portfolio | Benchmark |
|---------------------------------|-----------|-----------|---------------------------------|-----------|-----------|
| Total Return | 0.09% | 0.06% | Total Return (Annualized) | 11.35% | 11.23% |
| Standard Deviation (Annualized) | 5.21% | 4.98% | Standard Deviation (Annualized) | 8.92% | 9.39% |
| 1 YEARS | Portfolio | Benchmark | 15 YEARS | Portfolio | Benchmark |
| Total Return | 14.50% | 8.94% | Total Return (Annualized) | 12.81% | 10.75% |
| Standard Deviation (Annualized) | 6.70% | 7.29% | Standard Deviation (Annualized) | 9.34% | 9.48% |

Holdings - Portfolio P3

as of 30/9/2021

| Holdings Name | Symbol | Weightings | ISIN | Currency |
|--|--------|------------|--------------|----------|
| Vanguard Total US Stock Market | VTI | 15.32% | US9229087690 | USD |
| Vanguard FTSE Pacific ex JPN | VAPX | 14.69% | IE00B9F5YL18 | GBP |
| iShares GBP Index Link Gilts | INXG | 13.40% | IE00B1FZSD53 | GBP |
| iShares MSCI EM IMI | EMIM | 12.72% | IE00BKM4GZ66 | GBP |
| SPDR GBP Corporate Bond | UKCO | 12.37% | IE00B4694Z11 | GBP |
| iShares FTSE 100 | ISF | 9.65% | IE0005042456 | GBP |
| WT Physical Gold-GBP Hedged | GBSP | 8.00% | JE00B7VG2M16 | GBP |
| Aberdeen Standard All Commodity Strategy K-1 ETF | BCI | 6.00% | US0032611040 | USD |
| iShares MSCI Europe GBP HG XUK | EUXS | 4.46% | IE00BVDPJP67 | GBP |
| iShares UK Gilts 05YR | IGLS | 3.39% | IE00B4WXJK79 | GBP |

The total expense ratio of the portfolio is 0.16%.

Asset Class



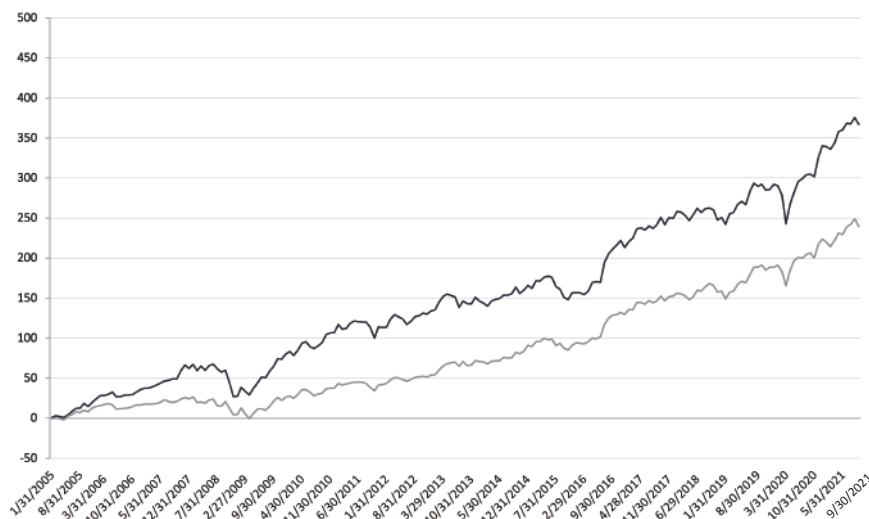
| | |
|-------------------|--------|
| Developed Markets | 34.47% |
| Emerging Markets | 12.72% |
| Domestic Markets | 9.65% |
| Fixed Income | 29.16% |
| Commodities | 14.00% |

Performance

2005/1/31 to 2021/9/30 — Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays UK Gilt All Bond Gross Price - 65/35

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



P = reflects hypothetical backtested performance of the underlying benchmarks for the ETFs held in portfolio and does not include annual rebalancing.

Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 65% held in the FTSE All-World Index and 35% held in the Bloomberg Barclays UK Gilt All Bond Gross Price and does not include any annual rebalancing.

Proxy Holdings For Backtesting

| | | | |
|-----------------------------|----------------|-------------------------------------|----------------|
| FTSE Asia XJP | TAWNT09U Index | UK Gilts 05YR | FTRFBGL Index |
| MSCI EM IMI | MIMUEMRN Index | Bloomberg Barclays GBP Corp Bond TR | LC61TRGU Index |
| MSCI Europe ex UK Hedged TR | M0EUGHGB Index | FTSE 100 Net Tax | TUKXG Index |
| CRSP US Total Market TR | CRSPTMT Index | MS Long Gold GBP Hedge Index | MSCEGLDG Index |
| GBP Index Link Gilts | BCIU1T Index | Bloomberg Commodity Index | BCOMTR Index |

GB P4 vs Benchmark

Performance in % as of 30/9/2021

| 3 MONTHS | | | 5 YEARS | | |
|---------------------------------|-----------|-----------|---------------------------------|-----------|-----------|
| | Portfolio | Benchmark | | Portfolio | Benchmark |
| Total Return | -0.07% | 0.26% | Total Return (Annualized) | 12.09% | 12.36% |
| Standard Deviation (Annualized) | 5.43% | 5.12% | Standard Deviation (Annualized) | 9.45% | 10.05% |
| 1 YEARS | | | 15 YEARS | | |
| | Portfolio | Benchmark | | Portfolio | Benchmark |
| Total Return | 15.36% | 10.57% | Total Return (Annualized) | 13.53% | 11.49% |
| Standard Deviation (Annualized) | 7.10% | 7.64% | Standard Deviation (Annualized) | 10.11% | 10.22% |

Holdings - Portfolio P4

as of 30/9/2021

| Holdings Name | Symbol | Weightings | ISIN | Currency |
|--|--------|------------|--------------|----------|
| Vanguard FTSE Pacific ex JPN | VAPX | 17.88% | IE00B9F5YL18 | GBP |
| Vanguard Total US Stock Market | VTI | 17.88% | US9229087690 | USD |
| iShares MSCI EM IMI | EMIM | 14.13% | IE00BKM4GZ66 | GBP |
| iShares GBP Index Link Gilts | INXG | 12.07% | IE00B1FZSD53 | GBP |
| SPDR GBP Corporate Bond | UKCO | 10.00% | IE00B4694Z11 | GBP |
| iShares FTSE 100 | ISF | 8.04% | IE0005042456 | GBP |
| WT Physical Gold-GBP Hedged | GBSP | 8.00% | JE00B7VG2M16 | GBP |
| Aberdeen Standard All Commodity Strategy K-1 ETF | BCI | 6.00% | US0032611040 | USD |
| iShares MSCI Europe GBP HG XUK | EUXS | 3.00% | IE00BVDPJP67 | GBP |
| iShares UK Gilts 05YR | IGLS | 3.00% | IE00B4WXJK79 | GBP |

The total expense ratio of the portfolio is 0.16%.

Asset Class



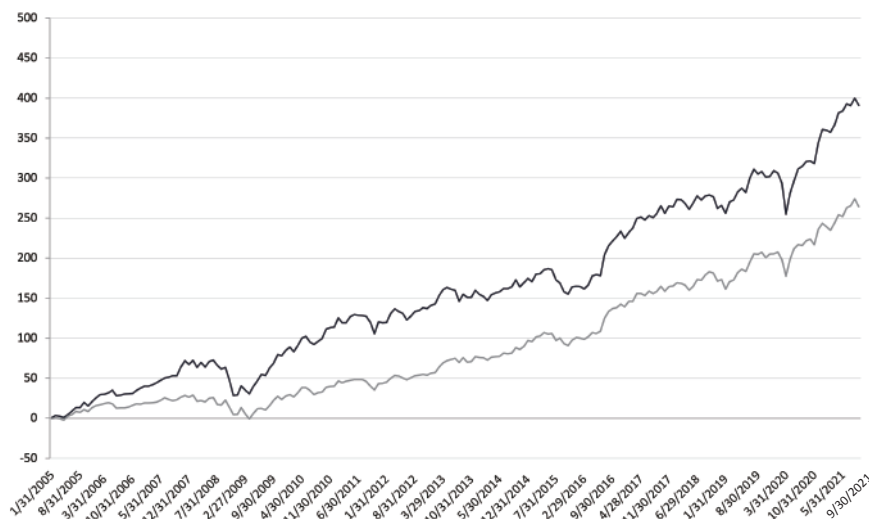
| | |
|-------------------|--------|
| Developed Markets | 38.76% |
| Emerging Markets | 14.13% |
| Domestic Markets | 8.04% |
| Fixed Income | 25.07% |
| Commodities | 14.00% |

Performance

2005/1/31 to 2021/9/30 — Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays UK Gilt All Bond Gross Price - 70/30

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



P = reflects hypothetical backtested performance of the underlying benchmarks for the ETFs held in portfolio and does not include annual rebalancing.

Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 70% held in the FTSE All-World Index and 30% held in the Bloomberg Barclays UK Gilt All Bond Gross Price and does not include any annual rebalancing.

Proxy Holdings For Backtesting

| | | | |
|-----------------------------|----------------|-------------------------------------|----------------|
| FTSE Asia XJP | TAWNT09U Index | UK Gilts 05YR | FTRFBGL Index |
| MSCI EM IMI | MIMUEMRN Index | Bloomberg Barclays GBP Corp Bond TR | LC61TRGU Index |
| MSCI Europe ex UK Hedged TR | M0EUGHGB Index | FTSE 100 Net Tax | TUKXG Index |
| CRSP US Total Market TR | CRSPMT Index | MS Long Gold GBP Hedge Index | MSCEGLDG Index |
| GBP Index Link Gilts | BCIU1T Index | Bloomberg Commodity Index | BCOMTR Index |

GB P5 vs Benchmark

Performance in % as of 30/9/2021

| 3 MONTHS | Portfolio | Benchmark | 5 YEARS | Portfolio | Benchmark |
|---------------------------------|-----------|-----------|---------------------------------|-----------|-----------|
| Total Return | -0.17% | 0.45% | Total Return (Annualized) | 12.70% | 13.50% |
| Standard Deviation (Annualized) | 5.68% | 5.31% | Standard Deviation (Annualized) | 9.98% | 10.74% |
| 1 YEARS | Portfolio | Benchmark | 15 YEARS | Portfolio | Benchmark |
| Total Return | 16.41% | 12.21% | Total Return (Annualized) | 14.06% | 12.24% |
| Standard Deviation (Annualized) | 7.47% | 8.03% | Standard Deviation (Annualized) | 10.87% | 11.00% |

Holdings - Portfolio P5

as of 30/9/2021

| Holdings Name | Symbol | Weightings | ISIN | Currency |
|--|--------|------------|--------------|----------|
| Vanguard FTSE Pacific ex JPN | VAPX | 20.12% | IE00B9F5YL18 | GBP |
| Vanguard Total US Stock Market | VTI | 19.51% | US9229087690 | USD |
| iShares MSCI EM IMI | EMIM | 14.78% | IE00BKM4GZ66 | GBP |
| iShares GBP Index Link Gilts | INXG | 10.31% | IE00B1FZSD53 | GBP |
| iShares FTSE 100 | ISF | 8.00% | IE0005042456 | GBP |
| WT Physical Gold-GBP Hedged | GBSP | 8.00% | JE00B7VG2M16 | GBP |
| SPDR GBP Corporate Bond | UKCO | 7.27% | IE00B4694Z11 | GBP |
| Aberdeen Standard All Commodity Strategy K-1 ETF | BCI | 6.01% | US0032611040 | USD |
| iShares MSCI Europe GBP HG XUK | EUXS | 3.00% | IE00BVDJP67 | GBP |
| iShares UK Gilts 05YR | IGLS | 3.00% | IE00B4WXJK79 | GBP |

The total expense ratio of the portfolio is 0.15%.

Asset Class



| | |
|-------------------|--------|
| Developed Markets | 42.63% |
| Emerging Markets | 14.78% |
| Domestic Markets | 8.00% |
| Fixed Income | 20.58% |
| Commodities | 14.01% |

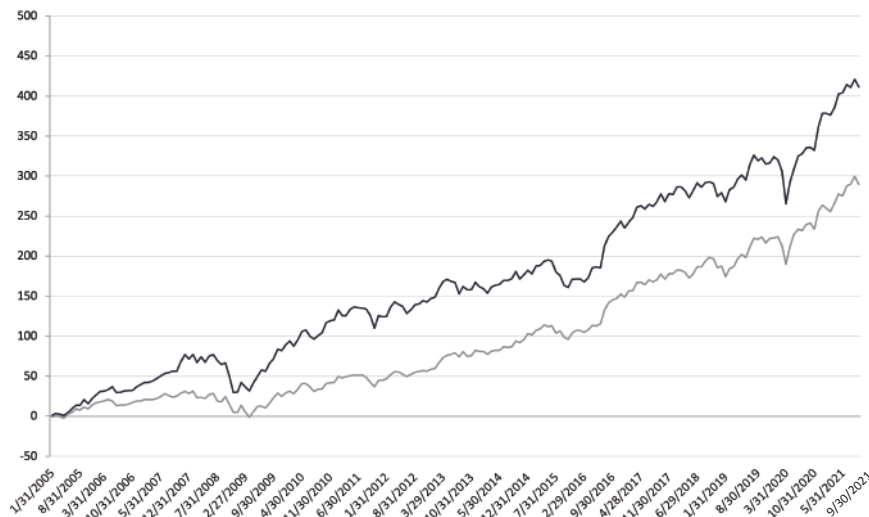
Performance

2005/1/31 to 2021/9/30

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays UK Gilt All Bond Gross Price - 75/25

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



P = reflects hypothetical backtested performance of the underlying benchmarks for the ETFs held in portfolio and does not include annual rebalancing.

Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 75% held in the FTSE All-World Index and 25% held in the Bloomberg Barclays UK Gilt All Bond Gross Price and does not include any annual rebalancing.

Proxy Holdings For Backtesting

| | | | |
|-----------------------------|----------------|-------------------------------------|----------------|
| FTSE Asia XJP | TAWNT09U Index | UK Gilts 05YR | FTRFBGL Index |
| MSCI EM IMI | MIMUEMRN Index | Bloomberg Barclays GBP Corp Bond TR | LC61TRGU Index |
| MSCI Europe ex UK Hedged TR | M0EUGHGB Index | FTSE 100 Net Tax | TUKXG Index |
| CRSP US Total Market TR | CRSPTMT Index | MS Long Gold GBP Hedge Index | MSCEGLDG Index |
| GBP Index Link Gilts | BCIU1T Index | Bloomberg Commodity Index | BCOMTR Index |

GB P6 vs Benchmark

Performance in % as of 30/9/2021

| 3 MONTHS | Portfolio | Benchmark | 5 YEARS | Portfolio | Benchmark |
|---------------------------------|-----------|-----------|---------------------------------|-----------|-----------|
| Total Return | -0.25% | 0.65% | Total Return (Annualized) | 13.21% | 14.65% |
| Standard Deviation (Annualized) | 5.91% | 5.54% | Standard Deviation (Annualized) | 10.44% | 11.46% |
| 1 YEARS | Portfolio | Benchmark | 15 YEARS | Portfolio | Benchmark |
| Total Return | 17.30% | 13.88% | Total Return (Annualized) | 14.51% | 13.00% |
| Standard Deviation (Annualized) | 7.80% | 8.45% | Standard Deviation (Annualized) | 11.54% | 11.80% |

Holdings - Portfolio P6

as of 30/9/2021

| Holdings Name | Symbol | Weightings | ISIN | Currency |
|--|--------|------------|--------------|----------|
| Vanguard FTSE Pacific ex JPN | VAPX | 21.99% | IE00B9F5YL18 | GBP |
| Vanguard Total US Stock Market | VTI | 20.87% | US9229087690 | USD |
| iShares MSCI EM IMI | EMIM | 15.32% | IE00BKM4GZ66 | GBP |
| iShares GBP Index Link Gilts | INXG | 8.83% | IE00B1FZSD53 | GBP |
| iShares FTSE 100 | ISF | 8.00% | IE0005042456 | GBP |
| WT Physical Gold-Gbp Hedged | GBSP | 8.00% | JE00B7VG2M16 | GBP |
| Aberdeen Standard All Commodity Strategy K-1 ETF | BCI | 6.00% | US0032611040 | USD |
| SPDR GBP Corporate Bond | UKCO | 4.99% | IE00B4694Z11 | GBP |
| iShares MSCI Europe GBP HG XUK | EUXS | 3.00% | IE00BVDJP67 | GBP |
| iShares UK Gilts 05YR | IGLS | 3.00% | IE00B4WXJK79 | GBP |

The total expense ratio of the portfolio is 0.15%.

Asset Class



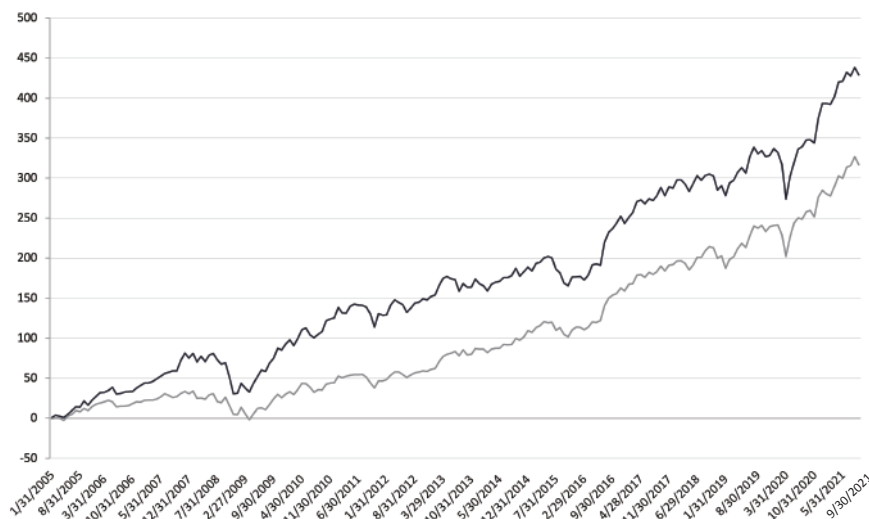
| | |
|-------------------|--------|
| Developed Markets | 45.86% |
| Emerging Markets | 15.32% |
| Domestic Markets | 8.00% |
| Fixed Income | 16.82% |
| Commodities | 14.00% |

Performance

2005/1/31 to 2021/9/30 — Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays UK Gilt All Bond Gross Price - 80/20

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



P = reflects hypothetical backtested performance of the underlying benchmarks for the ETFs held in portfolio and does not include annual rebalancing.

Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 80% held in the FTSE All-World Index and 20% held in the Bloomberg Barclays UK Gilt All Bond Gross Price and does not include any annual rebalancing.

Proxy Holdings For Backtesting

| | | | |
|-----------------------------|----------------|-------------------------------------|----------------|
| FTSE Asia XJP | TAWNT09U Index | UK Gilts 05YR | FTRFBGL Index |
| MSCI EM IMI | MIMUEMRN Index | Bloomberg Barclays GBP Corp Bond TR | LC61TRGU Index |
| MSCI Europe ex UK Hedged TR | M0EUGHGB Index | FTSE 100 Net Tax | TUKXG Index |
| CRSP US Total Market TR | CRSPTMT Index | MS Long Gold GBP Hedge Index | MSCEGLDG Index |
| GBP Index Link Gilts | BCIU1T Index | Bloomberg Commodity Index | BCOMTR Index |

GB P7 vs Benchmark

Performance in % as of 30/9/2021

| 3 MONTHS | Portfolio | Benchmark | 5 YEARS | Portfolio | Benchmark |
|---------------------------------|-----------|-----------|---------------------------------|-----------|-----------|
| Total Return | -0.32% | 0.84% | Total Return (Annualized) | 13.62% | 15.81% |
| Standard Deviation (Annualized) | 6.11% | 5.81% | Standard Deviation (Annualized) | 10.82% | 12.21% |
| 1 YEARS | Portfolio | Benchmark | 15 YEARS | Portfolio | Benchmark |
| Total Return | 18.01% | 15.56% | Total Return (Annualized) | 14.88% | 13.75% |
| Standard Deviation (Annualized) | 8.08% | 8.90% | Standard Deviation (Annualized) | 12.10% | 12.62% |

Holdings - Portfolio P7

as of 30/9/2021

| Holdings Name | Symbol | Weightings | ISIN | Currency |
|--|--------|------------|--------------|----------|
| Vanguard FTSE Pacific ex JPN | VAPX | 23.49% | IE00B9F5YL18 | GBP |
| Vanguard Total US Stock Market | VTI | 21.96% | US9229087690 | USD |
| iShares MSCI EM IMI | EMIM | 15.74% | IE00BKM4GZ66 | GBP |
| iShares FTSE 100 | ISF | 8.00% | IE0005042456 | GBP |
| WT Physical Gold-Gbp Hedged | GBSP | 8.00% | JE00B7VG2M16 | GBP |
| iShares GBP Index Link Gilts | INXG | 7.65% | IE00B1FZSD53 | GBP |
| Aberdeen Standard All Commodity Strategy K-1 ETF | BCI | 6.00% | US0032611040 | USD |
| SPDR GBP Corporate Bond | UKCO | 3.16% | IE00B4694Z11 | GBP |
| iShares MSCI Europe GBP HG XUK | EUXS | 3.00% | IE00BVDPJP67 | GBP |
| iShares UK Gilts 05YR | IGLS | 3.00% | IE00B4WXJK79 | GBP |

The total expense ratio of the portfolio is 0.15%.

Asset Class



| | |
|-------------------|--------|
| Developed Markets | 48.45% |
| Emerging Markets | 15.74% |
| Domestic Markets | 8.00% |
| Fixed Income | 13.81% |
| Commodities | 14.00% |