



BRITE ADVISORY GROUP LTD

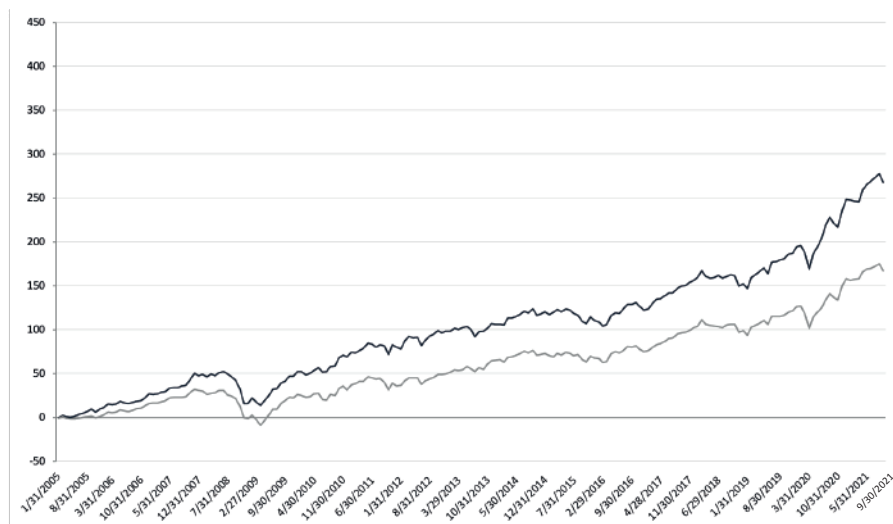
USD Portfolios 1-7 (Net Performance) Asset Breakdown

Performance

2005/1/31 to 2021/9/30 — Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays Gbl Agg Bond USD - 50/50

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



P = reflects hypothetical backtested performance of the underlying benchmarks for the ETFs held in portfolio and does not include annual rebalancing.

Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 50% held in the FTSE All-World Index and 50% held in the Bloomberg Barclays Gbl Agg Bond USD and does not include any annual rebalancing.

Proxy Holdings For Backtesting

FTSE ASIA EX JPN Index	TAWNT09U Index	Barclays 1-3 yr T Bond Index	IDCOT1TR Index
MSCI EM Index	MIMUEMRN Index	iBoxx Corp Bond Index	IBOXIG Index
MSCI EU Index	MSDEE15N Index	Nasdaq 100 Index	XNDX Index
CRSP US Total Market Index	CRSPTMT Index	LBMA Gold Price Index	GOLDLNPM Index
Barclays 20y+ Treasury Bond Index	IDCOT20T Index	Bloomberg Commodity Index	BCOMTR Index

US P1 vs Benchmark

Performance in % as of 30/9/2021

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-0.20%	-1.03%	Total Return (Annualized)	14.49%	11.93%
Standard Deviation (Annualized)	5.96%	5.21%	Standard Deviation (Annualized)	8.17%	7.90%
1 YEARS	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	14.96%	13.07%	Total Return (Annualized)	11.68%	9.19%
Standard Deviation (Annualized)	6.99%	6.27%	Standard Deviation (Annualized)	8.39%	9.00%

Holdings - Portfolio P1

as of 30/9/2021

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard Total US Market	VTI US	14.20%	US9229087690	USD
iShares 1-3 yr T Bond UCITS	IBTA LN	12.40%	IE00BYXSP02	USD
iShares 20y+ Treasury Bond UCITS	IDTL LN	11.78%	IE00BSKRJZ44	USD
iShares Corp Bond UCITS	LQDE LN	10.83%	IE0032895942	USD
Invesco Nasdaq 100	QQQ US	10.83%	US46090E1038	USD
Aberdeen Standard All Commodity Strategy K-1 ETF	BCI US	10.00%	US0032611040	USD
SPDR Gold	GLD US	9.18%	US78463V1070	USD
iShares EU UCITS	ISEU LN	7.11%	IE00B1YZSC51	USD
iShares EM UCITS	EIMI LN	6.87%	IE00BKM4GZ66	USD
Vanguard FTSE Pacific ex JPN	VDPX LN	6.80%	IE00B9F5YL18	USD

The total expense ratio of the portfolio is 0.16%.

Asset Class



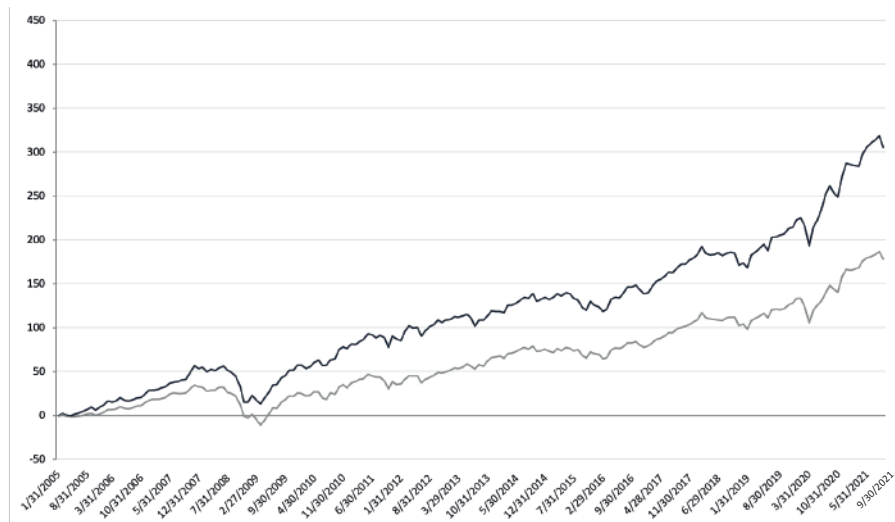
Developed Markets	28.11%
Emerging Markets	6.87%
Domestic Markets	10.83%
Fixed Income	35.01%
Commodities	19.18%

Performance

2005/1/31 to 2021/9/30 — Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays Gbl Agg Bond USD - 55/45

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



P = reflects hypothetical backtested performance of the underlying benchmarks for the ETFs held in portfolio and does not include annual rebalancing.

Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 55% held in the FTSE All-World Index and 45% held in the Bloomberg Barclays Gbl Agg Bond USD and does not include any annual rebalancing.

Proxy Holdings For Backtesting

FTSE ASIA EX JPN Index	TAWNT09U Index	Barclays 1-3 yr T Bond Index	IDCOT1TR Index
MSCI EM Index	MIMUEMRN Index	iBoxx Corp Bond Index	IBOXIG Index
MSCI EU Index	MSDEE15N Index	Nasdaq 100 Index	XNDX Index
CRSP US Total Market Index	CRSPTMT Index	LBMA Gold Price Index	GOLDLNPM Index
Barclays 20y+ Treasury Bond Index	IDCOT20T Index	Bloomberg Commodity Index	BCOMTR Index

US P2 vs Benchmark

Performance in % as of 30/9/2021

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-0.89%	-1.04%	Total Return (Annualized)	15.28%	12.88%
Standard Deviation (Annualized)	6.19%	5.60%	Standard Deviation (Annualized)	8.67%	8.56%
1 YEARS	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	14.91%	14.53%	Total Return (Annualized)	12.65%	9.61%
Standard Deviation (Annualized)	7.39%	6.74%	Standard Deviation (Annualized)	9.12%	9.74%

Holdings - Portfolio P2

as of 30/9/2021

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard Total US Market	VTI US	13.00%	US9229087690	USD
Invesco Nasdaq 100	QQQ US	12.00%	US46090E1038	USD
iShares 20y+ Treasury Bond UCITS	IDTL LN	11.77%	IE00BSKRJZ44	USD
iShares Corp Bond UCITS	LQDE LN	11.07%	IE0032895942	USD
SPDR Gold	GLD US	9.84%	US78463V1070	USD
Vanguard FTSE Pacific ex JPN	VDPX LN	9.48%	IE00B9F5YL18	USD
iShares 1-3 yr T Bond UCITS	IBTA LN	9.37%	IE00BYXPSPO2	USD
iShares EM UCITS	EIMI LN	8.83%	IE00BKM4GZ66	USD
iShares EU UCITS	ISEU LN	8.64%	IE00B1YZSC51	USD
Aberdeen Standard All Commodity Strategy K-1 ETF	BCI US	6.00%	US0032611040	USD

The total expense ratio of the portfolio is 0.16%.

Asset Class



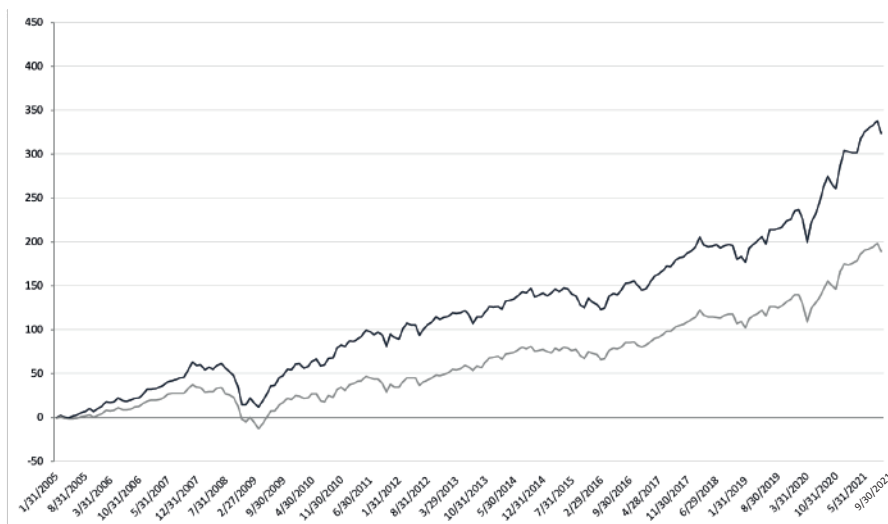
Developed Markets	31.12%
Emerging Markets	8.83%
Domestic Markets	12.00%
Fixed Income	32.21%
Commodities	15.84%

Performance

2005/1/31 to 2021/9/30 — Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays Gbl Agg Bond USD - 60/40

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



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Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 60% held in the FTSE All-World Index and 40% held in the Bloomberg Barclays Gbl Agg Bond USD and does not include any annual rebalancing.

Proxy Holdings For Backtesting

FTSE ASIA EX JPN Index	TAWNT09U Index	Barclays 1-3 yr T Bond Index	IDCOT1TR Index
MSCI EM Index	MIMUEMRN Index	iBoxx Corp Bond Index	IBOXIG Index
MSCI EU Index	MSDEE15N Index	Nasdaq 100 Index	XNDX Index
CRSP US Total Market Index	CRSPTMT Index	LBMA Gold Price Index	GOLDLNPM Index
Barclays 20y+ Treasury Bond Index	IDCOT20T Index	Bloomberg Commodity Index	BCOMTR Index

US P3 vs Benchmark

Performance in % as of 30/9/2021

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-1.21%	-1.05%	Total Return (Annualized)	15.89%	13.83%
Standard Deviation (Annualized)	6.65%	6.01%	Standard Deviation (Annualized)	9.24%	9.24%
1 YEARS	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	16.28%	16.00%	Total Return (Annualized)	13.08%	10.03%
Standard Deviation (Annualized)	7.84%	7.22%	Standard Deviation (Annualized)	10.00%	10.49%

Holdings - Portfolio P3

as of 30/9/2021

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard Total US Market	VTI US	13.00%	US9229087690	USD
Invesco Nasdaq 100	QQQ US	12.00%	US46090E1038	USD
Vanguard FTSE Pacific ex JPN	VDPX LN	11.81%	IE00B9F5YL18	USD
iShares 20y+ Treasury Bond UCITS	IDTL LN	11.20%	IE00BSKRJZ44	USD
iShares Corp Bond UCITS	LQDE LN	10.71%	IE0032895942	USD
iShares EM UCITS	EIMI LN	10.35%	IE00BKM4GZ66	USD
SPDR Gold	GLD US	9.90%	US78463V1070	USD
iShares EU UCITS	ISEU LN	9.65%	IE00B1YZSC51	USD
Aberdeen Standard All Commodity Strategy K-1 ETF	BCI US	6.00%	US0032611040	USD
iShares 1-3 yr T Bond UCITS	IBTA LN	5.38%	IE00BYXPSP02	USD

The total expense ratio of the portfolio is 0.16%.

Asset Class



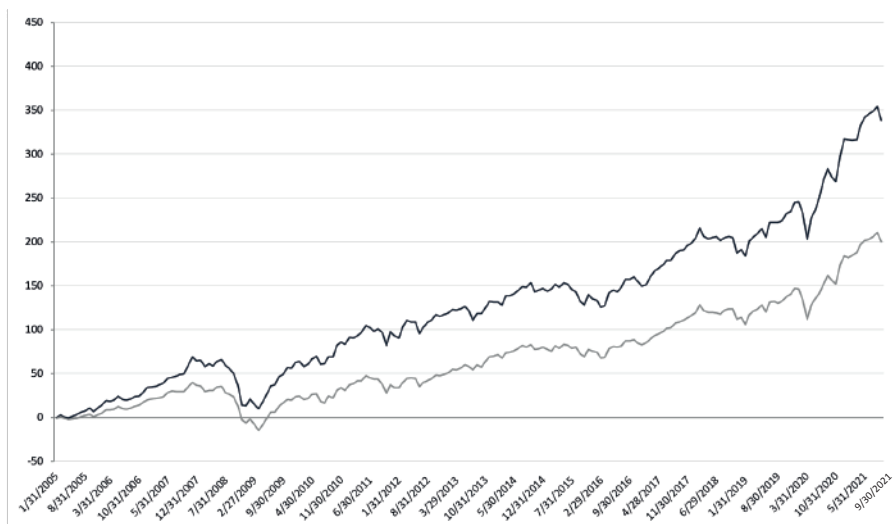
Developed Markets	34.46%
Emerging Markets	10.35%
Domestic Markets	12.00%
Fixed Income	27.29%
Commodities	15.90%

Performance

2005/1/31 to 2021/9/30 — Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays Gbl Agg Bond USD - 65/35

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



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Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 65% held in the FTSE All-World Index and 35% held in the Bloomberg Barclays Gbl Agg Bond USD and does not include any annual rebalancing.

Proxy Holdings For Backtesting

FTSE ASIA EX JPN Index	TAWNT09U Index	Barclays 1-3 yr T Bond Index	IDCOT1TR Index
MSCI EM Index	MIMUEMRN Index	iBoxx Corp Bond Index	IBOXIG Index
MSCI EU Index	MSDEE15N Index	Nasdaq 100 Index	XNDX Index
CRSP US Total Market Index	CRSPMT Index	LBMA Gold Price Index	GOLDLNPM Index
Barclays 20y+ Treasury Bond Index	IDCOT20T Index	Bloomberg Commodity Index	BCOMTR Index

US P4 vs Benchmark

Performance in % as of 30/9/2021

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-1.48%	-1.06%	Total Return (Annualized)	16.51%	14.79%
Standard Deviation (Annualized)	7.08%	6.43%	Standard Deviation (Annualized)	9.82%	9.94%
1 YEARS	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	17.78%	17.48%	Total Return (Annualized)	13.45%	10.45%
Standard Deviation (Annualized)	8.26%	7.72%	Standard Deviation (Annualized)	10.83%	11.26%

Holdings - Portfolio P4

as of 30/9/2021

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard FTSE Pacific ex JPN	VDPX LN	13.94%	IE00B9F5YL18	USD
Vanguard Total US Market	VTI US	13.80%	US9229087690	USD
Invesco Nasdaq 100	QQQ US	12.00%	US46090E1038	USD
iShares EM UCITS	EIMI LN	11.57%	IE00BKM4GZ66	USD
iShares EU UCITS	ISEU LN	10.29%	IE00B1YZSC51	USD
iShares 20y+ Treasury Bond UCITS	IDTL LN	10.09%	IE00BSKRJZ44	USD
iShares Corp Bond UCITS	LQDE LN	9.81%	IE0032895942	USD
SPDR Gold	GLD US	9.50%	US78463V1070	USD
Aberdeen Standard All Commodity Strategy K-1 ETF	BCI US	6.00%	US0032611040	USD
iShares 1-3 yr T Bond UCITS	IBTA LN	3.00%	IE00BYXPSP02	USD

The total expense ratio of the portfolio is 0.16%.

Asset Class



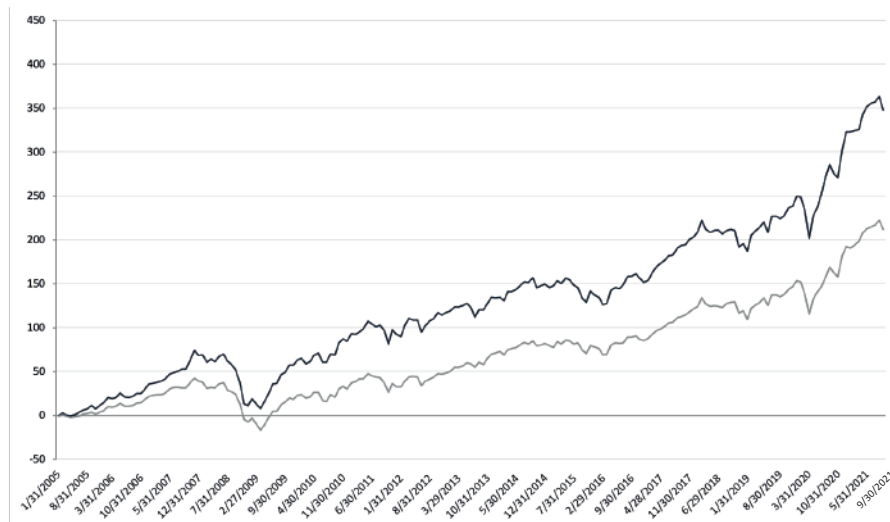
Developed Markets	38.03%
Emerging Markets	11.57%
Domestic Markets	12.00%
Fixed Income	22.90%
Commodities	15.50%

Performance

2005/1/31 to 2021/9/30 — Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays Gbl Agg Bond USD - 70/30

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



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Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 70% held in the FTSE All-World Index and 30% held in the Bloomberg Barclays Gbl Agg Bond USD and does not include any annual rebalancing.

Proxy Holdings For Backtesting

FTSE ASIA EX JPN Index	TAWNT09U Index	Barclays 1-3 yr T Bond Index	IDCOT1TR Index
MSCI EM Index	MIMUEMRN Index	iBoxx Corp Bond Index	IBOXIG Index
MSCI EU Index	MSDEE15N Index	Nasdaq 100 Index	XNDX Index
CRSP US Total Market Index	CRSPTMT Index	LBMA Gold Price Index	GOLDLNPM Index
Barclays 20y+ Treasury Bond Index	IDCOT20T Index	Bloomberg Commodity Index	BCOMTR Index

US P5 vs Benchmark

Performance in % as of 30/9/2021

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-1.71%	-1.08%	Total Return (Annualized)	17.09%	15.75%
Standard Deviation (Annualized)	7.46%	6.87%	Standard Deviation (Annualized)	10.39%	10.64%
1 YEARS	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	19.46%	18.98%	Total Return (Annualized)	13.69%	10.88%
Standard Deviation (Annualized)	8.65%	8.21%	Standard Deviation (Annualized)	11.62%	12.05%

Holdings - Portfolio P5

as of 30/9/2021

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard FTSE Pacific ex JPN	VDPX LN	15.94%	IE00B9F5YL18	USD
Vanguard Total US Market	VTI US	15.40%	US9229087690	USD
iShares EM UCITS	EIMI LN	12.49%	IE00BKM4GZ66	USD
Invesco Nasdaq 100	QQQ US	12.00%	US46090E1038	USD
iShares EU UCITS	ISEU LN	10.46%	IE00B1YZSC51	USD
SPDR Gold	GLD US	8.46%	US78463V1070	USD
iShares 20y+ Treasury Bond UCITS	IDTL LN	8.15%	IE00BSKRJZ44	USD
iShares Corp Bond UCITS	LQDE LN	8.10%	IE0032895942	USD
Aberdeen Standard All Commodity Strategy K-1 ETF	BCI US	6.00%	US0032611040	USD
iShares 1-3 yr T Bond UCITS	IBTA LN	3.00%	IE00BYXPSP02	USD

The total expense ratio of the portfolio is 0.16%.

Asset Class



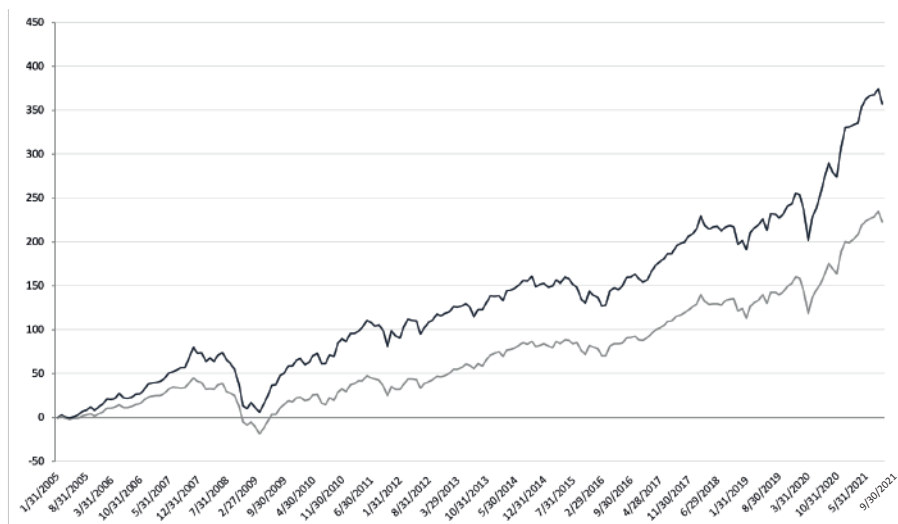
Developed Markets	41.80%
Emerging Markets	12.49%
Domestic Markets	12.00%
Fixed Income	19.25%
Commodities	14.46%

Performance

2005/1/31 to 2021/9/30 — Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays Gbl Agg Bond USD - 75/25

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



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Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 75% held in the FTSE All-World Index and 25% held in the Bloomberg Barclays Gbl Agg Bond USD and does not include any annual rebalancing.

Proxy Holdings For Backtesting

FTSE ASIA EX JPN Index	TAWNT09U Index	Barclays 1-3 yr T Bond Index	IDCOT1TR Index
MSCI EM Index	MIMUEMRN Index	iBoxx Corp Bond Index	IBOXIG Index
MSCI EU Index	MSDEE15N Index	Nasdaq 100 Index	XNDX Index
CRSP US Total Market Index	CRSPTMT Index	LBMA Gold Price Index	GOLDLNPM Index
Barclays 20y+ Treasury Bond Index	IDCOT20T Index	Bloomberg Commodity Index	BCOMTR Index

US P6 vs Benchmark

Performance in % as of 30/9/2021

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-1.94%	-1.09%	Total Return (Annualized)	17.68%	16.73%
Standard Deviation (Annualized)	7.90%	7.31%	Standard Deviation (Annualized)	11.00%	11.36%
1 YEARS	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	21.10%	20.49%	Total Return (Annualized)	13.97%	11.30%
Standard Deviation (Annualized)	9.08%	8.72%	Standard Deviation (Annualized)	12.46%	12.84%

Holdings - Portfolio P6

as of 30/9/2021

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard FTSE Pacific ex JPN	VDPX LN	17.93%	IE00B9F5YL18	USD
Vanguard Total US Market	VTI US	17.00%	US9229087690	USD
iShares EM UCITS	EIMI LN	13.34%	IE00BKM4GZ66	USD
Invesco Nasdaq 100	QQQ US	12.00%	US46090E1038	USD
iShares EU UCITS	ISEU LN	10.55%	IE00B1YZSC51	USD
SPDR Gold	GLD US	8.00%	US78463V1070	USD
iShares Corp Bond UCITS	LQDE LN	6.19%	IE0032895942	USD
Aberdeen Standard All Commodity Strategy K-1 ETF	BCI US	6.00%	US0032611040	USD
iShares 20y+ Treasury Bond UCITS	IDTL LN	5.99%	IE00BSKRJZ44	USD
iShares 1-3 yr T Bond UCITS	IBTA LN	3.00%	IE00BYXPSP02	USD

The total expense ratio of the portfolio is 0.16%.

Asset Class



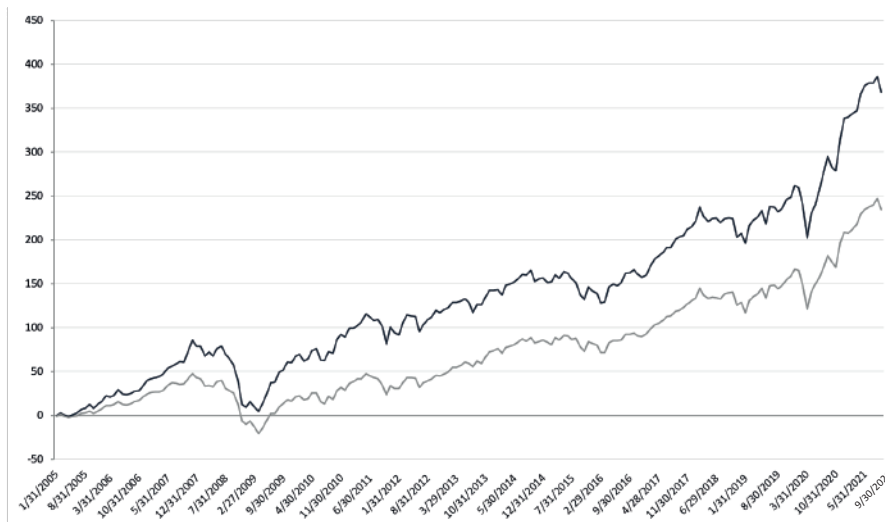
Developed Markets	45.48%
Emerging Markets	13.34%
Domestic Markets	12.00%
Fixed Income	15.18%
Commodities	14.00%

Performance

2005/1/31 to 2021/9/30 — Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays Gbl Agg Bond USD - 80/20

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Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 80% held in the FTSE All-World Index and 20% held in the Bloomberg Barclays Gbl Agg Bond USD and does not include any annual rebalancing.

Proxy Holdings For Backtesting

FTSE ASIA EX JPN Index	TAWNT09U Index	Barclays 1-3 yr T Bond Index	IDCOT1TR Index
MSCI EM Index	MIMUEMRN Index	iBoxx Corp Bond Index	IBOXIG Index
MSCI EU Index	MSDEE15N Index	Nasdaq 100 Index	XNDX Index
CRSP US Total Market Index	CRSPTMT Index	LBMA Gold Price Index	GOLDLNPM Index
Barclays 20y+ Treasury Bond Index	IDCOT20T Index	Bloomberg Commodity Index	BCOMTR Index

US P7 vs Benchmark

Performance in % as of 30/9/2021

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-2.17%	-1.11%	Total Return (Annualized)	18.28%	17.71%
Standard Deviation (Annualized)	8.38%	7.75%	Standard Deviation (Annualized)	11.64%	12.08%
1 YEARS	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	22.70%	22.02%	Total Return (Annualized)	14.28%	11.73%
Standard Deviation (Annualized)	9.55%	9.23%	Standard Deviation (Annualized)	13.36%	13.65%

Holdings - Portfolio P7

as of 30/9/2021

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard FTSE Pacific ex JPN	VDPX LN	19.90%	IE00B9F5YL18	USD
Vanguard Total US Market	VTI US	18.60%	US9229087690	USD
iShares EM UCITS	EIMI LN	14.15%	IE00BKM4GZ66	USD
Invesco Nasdaq 100	QQQ US	12.00%	US46090E1038	USD
iShares EU UCITS	ISEU LN	10.57%	IE00B1YZSC51	USD
SPDR Gold	GLD US	8.00%	US78463V1070	USD
Aberdeen Standard All Commodity Strategy K-1 ETF	BCI US	6.00%	US0032611040	USD
iShares Corp Bond UCITS	LQDE LN	4.12%	IE0032895942	USD
iShares 20y+ Treasury Bond UCITS	IDTL LN	3.66%	IE00BSKRJZ44	USD
iShares 1-3 yr T Bond UCITS	IBTA LN	3.00%	IE00BYXPSP02	USD

The total expense ratio of the portfolio is 0.16%.

Asset Class



Developed Markets	30.47%
Emerging Markets	14.15%
Domestic Markets	30.60%
Fixed Income	10.78%
Commodities	14.00%